

Fees and Compensation

Open Wealth Management LLC is compensated for its services by fees based upon a client's assets under the OWM's management or advisement.

The following are the fees charged by OWM for services provided:

| Assets | Client |
|---------------------------|--------|
| \$250,000 - \$1,500,000 | 2.0% |
| \$1,500,001 - \$3,000,000 | 1.75% |
| \$3,000,001 + | 1.50% |

These fees are negotiable and paid quarterly.

The initial billing period will begin when this Agreement is signed by Client and accepted by Manager, and initial funding has been received by the Custodian (the "Inception Date"). The initial fee will be pro-rated to cover the period from the Inception Date through the Valuation Date for that calendar quarter and will be based on the valuation as of that Valuation Date.

Future quarterly fees will be calculated similarly in arrears.

Depending on the nature of the services to be provided, OWM may allow clients within the same household to aggregate account values for the purpose of reaching fee breakpoints. The firm does not take receipt of prepaid fees.

OWM may, in its sole discretion, negotiate to charge a lesser or greater fee based upon certain criteria, such as anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, legacy client relationship, account retention, level of complexity of services provided and pro bono activities.

Additional Fees and Expenses:

In addition to the advisory fees paid to OWM, clients will also typically incur certain charges imposed by other third parties, such as broker-dealers, custodians, trust companies, banks, and other financial institutions. These additional charges may include securities brokerage commissions, transactions fees, custodial fees, margin costs, charges imposed directly by a mutual fund or ETF, as disclosed in the fund's prospectus, transfer taxes, wire transfer fees, electronic fund feeds, securities transactions mark-ups and mark-downs, spreads paid to market-makers, check-writing fees, early-redemption charges, certain deferred sales charges on previously-purchased mutual funds, IRA and qualified retirement plan fees, and other fees and taxes on brokerage accounts and securities transactions.

These additional charges are separate and apart from the fees charges by OWM.

Open Wealth Management nor any of its supervised persons accepts compensation for the sale of securities or other investment products.

Direct Fee Debit

Clients generally provide OWM with the authority to directly debit their accounts for payments of the fees described above. The financial institutions that act as the qualified custodians for client's accounts, from which OWM retains the authority to directly deduct fees, have agreed to send statements to clients not less than quarterly detailing all account transactions, including any amount paid to OWM.